

State of New Jersey CANNABIS REGULATORY COMMISSION P.O. BOX 216 TRENTON, N.J. 08625-0216

PHILLIP D. MURPHY Governor

TAHESHA L. WAY Lt. Governor DIANNA HOUENOU, Chair SAMUEL DELGADO, Vice Chair KRISTA NASH, Commissioner MARIA DEL CID-KOSSO, Commissioner CHARLES BARKER, Commissioner CHRIS RIGGS, Acting Executive Director

June 18, 2024

Maxwell Guttman Glass Meadows LLC

Re: **FINAL AGENCY DECISION** <u>APPROVAL OF TRANSFER OF OWNERSHIP</u>

Dear Maxwell Guttman:

The New Jersey Cannabis Regulatory Commission ("NJ-CRC" or "Commission") has received and reviewed your application

Your application

has been approved.

All proposed ownership transfers in the personal-use cannabis market must comply with the provisions of N.J.A.C. 17:30, et seq, including the ownership transfer requirements under N.J.A.C. 17:30-9.3. After completing a thorough investigation of your entity, Commission staff found no evidence that would preclude the proposed transfer of ownership, and no significant derogatory information was uncovered during the investigations that would impact the suitability of the individuals or entities investigated. Thus, your proposed transfer of ownership is approved.

Congratulations and thank you for your interest in working with the NJ-CRC to establish a safe and equitable cannabis industry for the State of New Jersey. Should you have any questions regarding this correspondence, please submit your inquiry to the NJ-CRC Licensing inbox at <u>crc.licensing@crc.nj.gov</u>.

Sincerely,

Dianna Houenou Chairperson New Jersey Cannabis Regulatory Commission